



CIECA Newsletter

Connecting Taiwan and the World
CIECA means International Business

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Monthly Event Summary

"Taiwan-EU Business Networking Reception" brings together the energy of industry, government and research to deepen the economic and trade interaction between Taiwan and the EU

CIECA and the European Chamber of Commerce in Taiwan (ECCT) jointly held the "Taiwan-EU Business Networking Reception" at the Regent Hotel on October 25, 2022. CIECA Chairman Henry Chih-Shang Kao and ECCT Chairman H. Henry Chang co-hosted the reception. Ms. Wang Mei-Hua, Minister of Economic Affairs, Dr. Tsai Ming-Yen, Deputy Foreign Minister, and Mr. Filip Grzegorzewski, Head of Office of European Economic and Trade Office in Taiwan were invited to deliver greetings respectively as speakers.

“To achieve sustainable environmental and economic development, green

transition is a common challenge for Taiwan and the EU. Both sides have excellent R&D talents in production, government, education, and research.” Chairman Kao said. He further mentioned that “through continuous industries interaction, Taiwan and the EU can work together to turn challenges into business opportunities; Taiwan is also a strong partner for the EU in the green supply chains.”

For strengthening public and private sectors interaction between Taiwan and EU, representatives of various industry associations in Taiwan, Taiwanese heavyweight companies investing in the EU, listed OTC companies, and important European businessmen in Taiwan were invited to the reception. More than 200 guests attended the reception, including representatives from the EU office and those of EU member states’ offices in Taiwan. The atmosphere of interaction was lively.



From left to right: Mr. Henry Chih-Shang Kao, Chairman of CIECA; Mr. Filip Grzegorzewski, Head of Office of European Economic and Trade Office (EETO); Ms. Wang Mei-Hua, Minister of Economic Affairs; Dr. Tsai Ming-Yen, Deputy Foreign Minister; Mr. H. Henry Chang, Chairman of European Chamber of Commerce Taiwan (ECCT).

The 46th Taiwan-Korea Conference of ROC-Korea and Korea-Taiwan Business Councils held in conjunction with FKI

CIECA and FKI (The Federation of Korean Industries) held an on-site meeting in Taipei and video conference in Korea at 2:00 p.m. on the 2nd floor of Huanan Bank International Conference Center on October 18, 2022. The 46th Taiwan-Korea Conference of ROC-Korea and Korea-Taiwan Business Councils was held simultaneously in Chinese and Korean languages.

The Conference was co-chaired by Mr. Jimmy Chu, Vice Chairman of CIECA

and Dr. Joon Kim, Chairman of Korea-Taiwan Business Council, FKI. Ms. Cynthia Kiang, Director General of Bureau of Foreign Trade, MOEA, H.E. Kuang-Chung Liang, Representative of Taipei Mission in Korea, and H.E. Byung-Won Chung, Representative of Korea Mission in Taipei were invited to give remarks, showing the support and encouragement of Taiwan and South Korea governments to further the economic and trade cooperation and exchanges between the two countries.

The topics of this year's conference focused on "Economic Trends in Taiwan and South Korea", "Semiconductor Industry", "Textile/Garment/Fashion Industry", and "Financial Industry." Experts from Taiwan and South Korea were invited to share views with companies, including Dr. Sun Ming-Te, Director of Macroeconomic Forecasting Center, Taiwan Institute of Economic Research; Dr. Kang Jun-Young, Professor of China Political Economy, Department of Chinese Studies, Hankyong University of Foreign Studies, Seoul, Korea; Dr. Chang Shih-Chien, General Director of Electronic and Optoelectronic System Research Laboratory

ries, ITRI; Mr. Mike M.H. Kim, President of HANMI Semiconductor Co., Ltd.; Mr. Justin Huang, President of Taiwan Textile Federation; Dr. Joon Kim, Chairman of Kyungbang Ltd., Seoul Korea; Mr. Hwang Hyo Goo, Head of Global Business Division, Hana Bank; and Ms. Christine Chang, general Manager of Sustainability Service, PricewaterhouseCoopers Taiwan (PwC Taiwan). About 60 businessmen from the industries of semiconductor, information and telecommunications, textiles, finance, biotechnology, and pharmaceuticals, as well as members of the World Korean Trade Association attended the meeting.

Taiwan and South Korea have close economic and trade exchanges. The trade scale has expanded from about US\$35 billion in 2018 to more than US\$50 billion in 2021, making each other the fifth largest trading partner. In 2022, bilateral trade continuously grew, reaching US\$ 39.8 billion from January to August, an increase of 23.6% over the same period last year.

With the opening of the border between the two countries, the tourists

should be expected to return to the number of 2.5 million mutual visits annually before the Covid-19 pandemic, revitalizing the tourism industries of both sides. Taiwan and South Korea have similarities in economic development. They are both export-oriented countries and seek business opportunities for cooperation to overcome current economic difficulties.



A group photo from left: Ms. Christine Chang, General Manager of Sustainability Service, PricewaterhouseCoopers Taiwan; Mr. Justin Huang, President of Taiwan Textile Federation; H.E. Byung-Won Chung, Representative of Korea Mission in Taipei; Mr. Jimmy Chu, Vice Chairman of CIECA; Ms. Cynthia Kiang, Director General of Bureau of Foreign Trade, MOEA; Dr. Sun Ming-Te, Director of Macroeconomic Forecasting Center, Taiwan Institute of Economic Research; Mr. Frank Wu, Secretary General of CIECA.

The 15th Taiwan-Peru Joint Business Councils Meeting Held on October 20, 2022

The 15th Taiwan-Peru Joint Business Councils Meeting was held at 9:30 a.m. at the Lima Chamber of Commerce on October 20, 2022. The event unprecedentedly attracted more than 150 participants from both sides. Dr. Rosa Bueno, President of Lima Chamber of Commerce, and Mr. Mike Hung, Vice Chairman of CIECA and Head of the Taiwan Delegation, served as co-chairmen and delivered opening remarks.

President Bueno thanked the CIECA for leading the delegation to visit Peru and she expressed her support for Taiwan's participation in the CPTPP. Representative Chang Yu-Tsz of the Taipei Economic and Cultural Office in Peru, and Mr. Edgar Tello, President of the Trade and Tourism Commission, Congress of the Republic of Peru, were invited to deliver remarks.

In addition, Vice Minister of Foreign Affairs Alexander Tah-ray Yui also recorded a thank-you remarks to the Meeting, which showed the importance attached to this event. Vice

Minister Yui expressed his impression of the long history and exquisite cuisine of Peru and hoped that the relations between Taiwan and Peru could be furthered, and Peru will support Taiwan to join CPTPP. At the same time, the Lima Chamber of Commerce was invited to lead a delegation to visit Taiwan next year and hold the 16th Taiwan-Peru Joint Business Councils Meeting with CIECA.

In the first part of the Joint Business Councils Meeting, Mr. Mike Hung, Vice Chairman of CIECA and Mr. Oscar CHÁVEZ, Director of the Institute of Economy and Business Development, CCL gave briefings on the economic and trade development of Taiwan and Peru and the economic prospects in the post-pandemic period

In the second part, Mr. Peter Chang, Chairman of E-Formula Technologies Inc. and Mr. John Rodriguez, Director of International Trade Promotion, CCL, talked about the development of renewable energy and the prospects of Taiwan-Peru trade. At 2:30 p.m. on the same day, a business meeting for CIECA delegation was held at the Lima Chamber of Commerce, in

which a total of nearly 40 Peruvian manufacturers participated.



Ms. Chang Yu-Tsz, Representative of Taipei Economic and Cultural Office in Peru (left 3); Dr. Rosa Bueno, President of Lima Chamber of Commerce (left 4); Mr. Edgar Tello, President of the Trade and Tourism Commission, Congress of the Republic of Peru (right 3); Mr. Mike Hung, Vice Chairman of CIECA (right 2); Mr. Isaac C. Chiu, Deputy Director General of Department of International Cooperation and Economic Affairs, MOFA (right 1).

The 13th Taiwan-Brazil Joint Business Councils Meeting

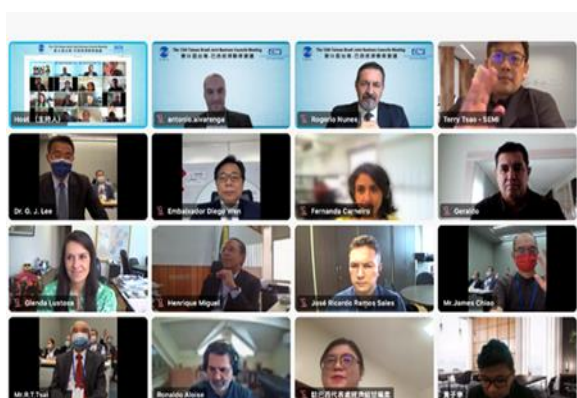
CIECA and CNI held “The 13th Taiwan-Brazil Joint Business Councils Meeting” in a hybrid online and off-line format at the Room 201DE of Taipei International Convention Center from 7:30 p.m. to 9:00 p.m. on October 4, 2022. The Meeting was co-chaired by Mr. R.T. Tsai, Execu-

tive Director of CIECA & former vice President of Delta Electronics, Inc. and Mr. Renato da Fonseca, Representative of the CNI President. Opening Remarks were delivered by Dr. G. J. Lee, Deputy Director General, Bureau of Foreign Trade, Ministry of Economic Affairs and Mr. Sérgio Cunha, Head of the Trade Promotion, Sector Commercial Office of Brazil in Taipei.

As for the topics of "Semiconductor" and "Smart Cities," industry leaders and government experts from both countries were invited to give briefings. Mr. Terry Tsao, SEMI Global Chief Marketing Officer and its President of Taiwan; Mr. Rogério Nunes, President, Brazilian Association of the Semiconductor Industry (Abisemi); and Mr. Márcio de Lima Leite, President, Brazilian National Association of Automotive Vehicle Manufacturers, Anfavea were invited to lecture on Semiconductor.

The briefings on "Smart City" were delivered by Mr. James Chiao, Chairman & CEO, Smart Cities Consulting Co., Ltd., and Mr. Antonio Alvarenga, Representative of the Brazilian Association of Infrastructure

and Basic Industries (Abdib). Experts from both sides introduced the current development of semiconductors and smart cities in Taiwan and Brazil. They discussed the potential cooperation between the two countries. More than 120 people attended the meeting online and on-site.



From top to bottom in the first row: Mr. Antonio Alvarenga, President of the Brazilian Infrastructure Industry Association (Abdib), Senior Manager, EY Strategy and Transactions, Corporate Finance, Government & Infrastructure (Left 2); Mr. Terry Tsao, Global Chief Marketing Officer of SEMI and its President of Taiwan, (Right 1); Mr. Rogério Nunes, President, Brazilian Association of the Semiconductor Industry (Abisemi) (Right 2).

The first from the left in the second row: Dr. G. J. Lee, Deputy Director General, Bureau of Foreign Trade, Ministry of Economic Affairs; Mr. Wen Yao-Jen, Representative of Escritório Econômico e Cultural de Taipei no Brasil (Left 2); the first from the left in the third row is Mr. Glenda Lustosa, Director of the Ministry of Economy and Commerce in Brazil. Mr. James Chiao, Chairman

& CEO, Smart Cities Consulting Co., Ltd. (Right 1); the fourth row on the left is Mr. R.T. Tsai, Executive Director, CIECA & former vice president of Delta Electronics, Inc.; Mr. Huang Zining, Director of Economic Division of Taipei Economic and Cultural Office in Sao Paulo, and the second from the right is Ms. Kan, Pei-Rou, Deputy Director of Economic Division of the Taipei Economic and Cultural Office in Brazil.

Seminar on Exploring Investment Opportunities in the Kingdom of Eswatini Held in Taipei on October 24, 2022

ROC Ministry of Foreign Affairs (MOFA) and Taiwan External Trade and Development Council (TAITRA) held “The Seminar on Exploring Investment Opportunities in the Kingdom of Eswatini” at Residence One of Grand Hyatt Taipei on October 24, 2022. The Eswatini government has been actively seeking foreign investment recently and has invited businessmen to purchase goods from and invest in Eswatini. The Eswatini delegation depicted in a briefing the country's investment policy and environment, giving an excellent opportunity for the participants to understand Eswatini business opportunities

and the overall African market. Over 150 people attended the seminar on-site.

During the Seminar, Mr. Manqoba Khumalo, Minister of Commerce, Industry and Trade of the Kingdom of Eswatini and Mr. Luo Zhengfang, Chairman of GEOSAT Aerospace & Technology Inc. signed a memorandum of cooperation. Mr. Alexander Tah-ray Yui, Vice Minister of Foreign Affairs delivered a speech, and Mr. Sibani Mngomezulu, CEO of Eswatini Investment Promotion Agency briefed the participants on Eswatini's investment policy and environment, stressing that Eswatini is undertaking many large-scale projects such as railway links, 260 MW of renewable energy, five-star hotels and resorts, industrial parks, and urbanization infrastructure in Mpakeni.

King Mswati III of Eswatini participated in the whole event. He said in his speech that the industries of information and telecommunications, energy and mining, and education are the suitable fields for Taiwanese companies to make investment in Eswatini. He further elaborated that Eswatini, a member of the African

Free Trade Area, the brightest free trade area in the world, is worthy of Taiwanese companies making investment for further entering the African market.



A group photo for King Mswati III (left 3); Vice Minister Alexander Tah-Ray Yui (left 4); Mr. Jeff Sun, Vice Chairman of CIECA (right 2) during the seminar.



King Mswati III was invited to deliver speech during the seminar.

CIECA Attended the Czech Republic National Day Reception

At the invitation of the Czech Economic and Cultural Office in Taipei, Secretary General Frank Wu led colleagues from the CIECA European Department attended the Reception for the National Day of the Czech Republic, which was held at the Howard Plaza Hotel on October 19, 2022. VIP guests at the scene included Foreign Minister Dr. Jaushieh Joseph Wu, Mr. You Si-Kun, President of the Legislative Yuan, and Ambassadors from foreign countries in Taiwan.

Czech Representative David Steinke in Taipei emphasized in his speech that the friendship between Taiwan and the Czech Republic has grown stronger and become more resilient after working together to fight the pandemic.

In his speech Foreign Minister Jaushieh Joseph Wu emphasized that the Czech Republic is one of Taiwan's closest allies in Europe. In recent years, bilateral cooperation in trade, investment, education, fighting against the pandemic, and in many other fields has been deepening. Min-

ister Wu also expressed gratitude for Czech' voicing support of Taiwan's international participation on many international occasions. Mr. You Si-Kun, President of the Legislative Yuan, pointed out that ever since the visit of Czech's Senate President Miloš Vystrčil to Taiwan in 2020, the exchanges of visit of high-level officials from Taiwan and the Czech Republic have continued; bilateral economic and trade relations have grown rapidly. All data and interactions reveal the bright future of the two countries' relations. Mr. Vystrčil finally wished even more rock-solid and sustainable friendship between Taiwan and the Czech Republic.



A photo for VIP guests from left to right: Ms. Dita Táborská, Deputy Representative of Czech Economic and Cultural Office in Taipei; Mr. David Steinke, Representative of Czech Economic and Cultural Office in Taipei; Mr. Frank Wu, Secretary General of CIECA; Mr. George Shi, Honorary Chairman of Taiwan Czech Economic Association.

CIECA Attended the Reception for The 99th Anniversary of Proclamation of the Republic of Turkiye

At the invitation of the Turkish Trade Office in Taipei, Chairman Henry Kao and Secretary General Frank Wu attended the reception of the 99th Anniversary of Proclamation of the Republic of Turkiye which was held at Shangri-La's Far Eastern Plaza Hotel in Taipei on the evening of October 28, 2022. Mr. Muhammed Berdibek, Representative of the Turkish Trade Office in Taipei and Mr. Anthony Chung-Yi Ho, Director-General, Department of West Asian and African Affairs, MOFA delivered congratulatory remarks. Diplomatic representatives from various countries in Taiwan, guests from private sectors and Turkish citizens in Taiwan attended the lively and cheerful reception.



From right: Mr. Frank Wu, Secretary General of CIECA; Mr. and Mrs. Muhammed Berdibek.

Upcoming Events of CIECA

The 38th Taiwan-Sweden Joint Business Council Meeting To Be Held on November 18, 2022

CIECA and the Swedish Trade & Invest Council will hold “The 38th Taiwan-Sweden Joint Business Council Meeting” at the Shangri-La Ballroom of the Shangri-La Far Eastern Taipei at 1:30 p.m. on November 18, 2022. The Meeting will focus on the topics of “Sustainable Production” and “Smart Healthcare.” Enterprises from Taiwan and Sweden will discuss green supply chain sustainability and sustainable manufacturing process. In addition, participants will also exchange views on research and development of medical technology as well as seek bilateral cooperation and business opportunities.